

IUCC Budget Forum for 2015

Summary of 2014 Results

Adjusted Net Income:

- Adjs Net income for depreciation at \$23.1k was \$41k better than budget as revenue exceeded budget by \$5.9k and expenses were better than budget by \$34.5k.

	2014 Actual	Budget	Actual B/(P) Budget
Pledged Contributions, net	\$417.0	\$407.8	\$9.2
Budget Gap Contributions	11.4	0.0	11.4
Non Pledged Contributions	53.5	61.4	(8.0)
Total Contributions	481.9	469.2	12.7
Other Income	65.3	72.1	(6.8)
	547.2	541.3	5.9
Expenses	558.3	592.8	(10.5)
Net Income (Loss)	(11.0)	(51.5)	40.4
Addback: Depreciation	34.2	33.6	0.6
Net Income Adj for Depreciation	23.1	(17.9)	41.0

Revenue:

- Pledged contributions @ \$417k exceeded budget by \$9.2k
 - While non pledged contributions were (\$8k) poorer than the budget, budget gap contributions of \$11.4k offset this amount
 - Total contributions @ \$481.9k exceeded budget by \$12.7k
- ECC rental forgiveness of (\$10.5k) due to poor revenue was offset in other rental increases
 - In total, total support and revenue exceeded budget by \$5.9k

Expenses:

- Total Expenses were \$34.5k better than budget

Payroll:

- Total payroll was \$15.8k better primarily than budget due to not having Jack Cahill on payroll during the 4th Qtr and fewer hours in Music.

Ministry:

- Ministries were \$9.7k - due to variances in Adult programs and small variances in most other areas.

Building and Grounds:

- B&G @ almost \$48k were \$3k better than budget

G&A

- G&A expenses were almost \$4.9k better due to positive variances in A-board spending and Office expense offset by a negative variance in Utilities, specifically water.

Irvine United Congregational Church

Total Statement of Activities - Actual

For the twelve months ending Dec. 31, 2014

	2014 IUCC General Fund	2014 Early Childhood Center	2014 Capital Improvement Fund	2014 Plumer Adult Education Endwmt Fd.	Eliminating Entries	Actual 2014 IUCC Total
Revenue and Support	\$ 547,227	\$334,339	\$ 53,892	\$ 194	\$ (31,500)	\$ 904,153
% Chg from Prior Year	3%	-19%	NA	NA	NA	-8% _U
Expenses:						
Personnel costs	351,224	309,667	0	0	0	660,891
Ministries	35,154	0	0	0		35,154
Committees	56,159	0	0	0		56,159
Other, depreciation	34,166	0	550	0		34,716
Other, ex-depreciation	81,554	61,704	0	0	\$ (31,500)	111,758
Total expenses	558,257	371,371	550	0	(31,500)	898,678 ₀
Net Income (Loss)	(11,030)	(37,032)	53,342	194	0	\$5,475
Plus:						(0)
Net Assets, Beginning of Period - Jan. 1st 2014	660,453	99,393	103,358	16,392	0	879,596
Transfers to other funds	0	0	0			0
Adjustments	1					1
Net Assets, end of period - Dec. 31st 2014	\$ 649,424	\$ 62,361	\$ 156,700	\$ 16,586	\$ -	\$ 885,072
	0	0	0	0	0	0
Cash Flow Summary:	<u>IUCC</u>	<u>ECC</u>	<u>Capital</u>	<u>Plumer Adult</u>	<u>Elims</u>	<u>2014</u>
Net Income	(\$11,030)	(\$37,032)	\$53,342	\$194	\$0	\$5,475
addback Depreciation	34,166	0	550	0	0	34,716
Adjs Net Income (net income + depreciation)	23,136	(37,032)	53,892	194	0	40,191
+/- Other assets and liabs	21,344	(1,989)	(0)	(194)	-	19,161
Less: Capital expenditures	(6,691)	(3,865)	(89,617)	0	0	(100,174)
Less: Principal pymts on debt	(6,641)	0	0	0	0	(6,641)
Cash Income less capex less principal pymts	\$31,148	(\$42,886)	(\$35,725)	\$0	\$0	(\$47,463) ₀
Cash and Change in cash:						
Cash and short-term investments	279,698	84,619	38,364	10,000	0	412,681
Change from prior year cash and short-term inv.	31,502	(42,886)	(35,725)	0	0	(47,109)
Summary of Net Assets and changes:						
Net Assets:						
Unrestricted:						
Undesignated	\$70,660	\$27,361	\$26,769	\$6,586	\$0	\$131,376
Designated for:						
Specific purposes	-	31,135	28,028	-	-	59,163
Building Fund	75,000	-	10,267	-	-	85,267
Total Unrestricted	145,660	58,496	65,065	6,586	0	275,807
Net investment in fixed assets	503,765	3,865	91,635	-	-	599,265
Temporarily restricted net assets	-	-	-	-	-	0
Permanently restricted net assets	-	-	-	10,000	-	10,000
Total Net Assets	\$649,424	\$62,361	\$156,700	\$16,586	\$0	\$885,072
Change Undesignated	30,603	(37,032)	(1,582)	194	-	(7,816)
% Change in Undesignated Net Assets						-6%

Irvine United Congregational Church
Statements of Financial Position - Actual
For the periods ending Dec. 31st 2014

003

	IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	Actual 2014 IUCC Total
Assets:						
Cash	\$153,078	\$84,619	\$38,364	\$0	\$0	\$276,061
Short-term investments	126,620	-	-	10,000	-	136,620
Accounts receivable	-	203	-	-	-	203
Pre-paid expenses	11,713	-	-	-	-	11,713
Other	452	-	-	-	-	452
Sub-total short-term assets	291,864	84,822	38,364	10,000	-	425,049
Due from (to) related party	(33,232)	-	26,701	6,586	-	55
Property, plant and equipment or fixed assets	1,311,983	3,865	92,185	-	-	1,408,034
Less: Accumulated Depreciation	(642,591)	-	(550)	-	-	(643,141)
Net property, plant and equipment	669,393	3,865	91,635	-	-	764,893
Total Assets	928,025	88,687	156,700	16,586	-	1,189,998
Short- term Liabilities:						
CMLTD	2,700	-	-	-	-	2,700
Accounts payable	753	255	-	-	-	1,008
Payroll liabilities	10,500	13,564	-	-	-	24,064
Unexpended donor contributions	14,274	-	-	-	-	14,274
Designated contribution to reduce principal	-	-	-	-	-	-
Pre-paid pledges	87,445	-	-	-	-	87,445
Tuition deposits	-	12,161	-	-	-	12,161
Deferred tuition	-	90	-	-	-	90
Deferred workers compensation refund	-	-	-	-	-	-
Unexpended designated funds	-	(37)	-	-	-	(37)
Other - accruals	-	293	-	-	-	293
Sub-total short-term liabilities	115,672	26,326	-	-	-	141,998
Long-term liabilities:						
Cornerstone fund loan	163,707	-	-	-	-	163,707
Less: CMLTD	(2,700)	-	-	-	-	(2,700)
Sinking fund notes payable	1,921	-	-	-	-	1,921
Sub-total long-term liabilities	162,928	-	-	-	-	162,928
Total Liabilities	278,600	26,326	-	-	-	304,926
Net Assets:						
Unrestricted net assets:						
Undesignated	70,660	27,361	26,769	6,586	-	131,376
Designated - 1 (Bequest)	-	-	28,028	-	-	28,028
Designated - 2 (ECC Repairs)	-	31,135	-	-	-	31,135
Designated - 3 (Gen Fund)	-	-	-	-	-	-
Designated - 4 (Bldg Fund)	75,000	-	10,267	-	-	85,267
Transfers from (to) other funds	-	-	-	-	-	-
Total uncategorized & unrestricted	145,660	58,496	65,065	6,586	-	275,807
Net investment in fixed assets	503,765	3,865	91,635	-	-	599,265
Temporarily restricted net assets	-	-	-	-	-	-
Permanently restricted net assets	-	-	-	10,000	-	10,000
sub-total Net Assets	649,424	62,361	156,700	16,586	-	885,072
Total Liabilities and Net Assets	\$928,025	\$88,687	\$156,700	\$16,586	\$0	\$1,189,998
Check of Net Assets:						
Net assets, end of period - Statement of Activities	649,424	62,361	156,700	16,586	0	885,072
Net assets, from Statement of Financial Position	649,424	62,361	156,700	16,586	0	885,072
Difference	0	0	0	0	0	0

Irvine United Congregational Church

Statement of Cash Flows

004

For the twelve month periods ended Dec 31, 2014

	IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	Actual 2014 IUCC Total
Cash Flows from Operating Activities:						
Net Income (Loss) (Change in Net Assets)	(\$11,030)	(\$37,032)	\$53,342	\$194		\$5,475
Adjustments to reconcile change in net assets to cash provided by operations:						
Depreciation	34,166	0	550	0		34,716
Change in:						
Short-term investments	(354)	0	(0)	-		(354)
Other short-term assets	(67)	97	-	-		30
Due from (to) related party	139	0	-	(194)		(55)
Short-term liabilities	21,626	(2,086)	-	-		19,540
Net cash provided by operating activities	44,480	(39,021)	53,892	0	0	59,352
Cash flows from investing activities:						
Other	0	0	0	0		0
Capital Expenditures	(6,691)	(3,865)	(89,617)	0		(100,174)
subtotal	(6,691)	(3,865)	(89,617)	0	0	(100,174)
Cash flows from financing activities:						
Other	0	0	0	0		0
Long-term liabilities	(6,641)	-	0	-		(6,641)
subtotal	(6,641)	0	0	0	0	(6,641)
Net change in cash and equivalents	31,148	(42,886)	(35,725)	0	0	(47,463)
Beginning Cash	121,931	127,505	74,089	0		323,524
Transfers from (to) other funds	0	0	0			0
Ending Cash	\$153,078	\$84,619	\$38,364	\$0		\$276,061
	-	-	-	-	-	-
	-	-	-	-	-	-

Irvine United Congregational Church
Statement of Cash Flows and Changes in Cash Balances and Short-term Investments
For the 12 mos. periods ended Dec. 31, 2014
Forecast

005

	2014 IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	Actual 2014 IUCC Total
Changes in Cash and Short-term investments:						
Cash, beginning balances	\$121,931	\$127,505	\$74,089	\$0	\$0	\$323,524
Short-term investments, beginning balance	126,266	0	0	10,000	0	136,266
Cash and Short-term investments	248,197	127,505	74,089	10,000	0	459,790
Cash from revenue and support	547,227	334,339	53,892	194	(31,500)	904,153
Cash expenses for:						
Personnel	351,224	309,667	0	0	0	660,891
Ministries	35,154	0	0	0	0	35,154
Committees	56,159	0	0	0	0	56,159
Other, depreciation						0
Other, ex depreciation	81,554	61,704	0	0	(31,500)	111,758
Total cash expenses for operations	524,091	371,371	0	0	(31,500)	863,962
Change in cash from operations before changes in the balance sheet	23,136	(37,032)	53,892	194	0	40,191
Other changes in assets and liabilities	21,344	(1,989)	(0)	(194)	0	19,161
(Payment) of Cornerstone principal & Sinking Func	(6,641)	0	0	0	0	(6,641)
Capital Expenditures	(6,691)	(3,865)	(89,617)	0	0	(100,174)
Net changes in cash balances	31,148	(42,886)	(35,725)	0	0	(47,463)
Change in investments	354	0	0	0	0	354
Transfers from (to) other funds	0	0	0	0	0	0
Cash, ending balance	153,078	84,619	38,364	0	0	276,061
Short-term investments, ending balance	126,620	0	0	10,000	0	136,620
Cash and short-term investments	\$279,698	\$84,619	\$38,364	\$10,000	0	\$412,681
	-	(0)	-	-	-	-

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Irvine United Congregational Church

006

Statement of Activities - Budget
For the 12 mos. ending Dec 31, 2015

	2015 IUCC General Fund	2015 Early Childhood Center	2015 Capital Improvement Fund	2015 Plumer Adult Education Endowment Fd.	2015 Eliminating Entries	Budget 2015 IUCC Total
Revenue and Support	\$ 547,625	\$ 391,250	\$ -	\$ 200	\$ (31,500)	\$ 907,575
% Change from prior year	0.1%	17%	NA	NA	NA	0.4% _u
Expenses:						
Personnel costs	358,292	336,452	0	0	0	694,744
Ministries	47,348	0	0	0	0	47,348
Committees	39,518	0	0	0	0	39,518
Other, depreciation	33,608	2,523	550	0	0	36,681
Other, ex-depreciation	84,651	68,814	0	0	\$ (31,500)	121,966
Total expenses	563,418	407,789	550	0	(31,500)	940,257 ₍₀₎
Net Income (Loss)	\$ (15,793)	\$ (16,539)	\$ (550)	\$ 200	\$ -	(\$32,681)
Net Assets, beginning of period - Jan. 1st	\$ 649,424	\$ 62,361	\$ 156,700	\$ 16,586	\$ -	885,072 ₀
Adjustments for depreciation & other	0					0
Net Assets, end of period - Dec. 31st	\$ 633,632	\$ 45,822	\$ 156,150	\$ 16,786	\$ -	\$ 852,390 ₀
Cash Flow Summary:	<u>IUCC</u>	<u>ECC</u>	<u>Capital</u>	<u>Plumer Endow</u>		<u>2015</u>
Net Income	(\$15,793)	(\$16,539)	(\$550)	\$200	\$0	(\$32,681)
addback Depreciation	33,608	2,523	550	0	0	36,681
Cash Income (Net Income + Depreciation)	17,816	(14,016)	0	200	0	4,000
+/- Other assets and liabs	(32,354)	3,252	-	(201)	-	(29,303)
Less: Capital expenditures	(59,465)	(10,000)	0	0	0	(69,465)
Less: Principal pymts on debt	(3,127)	0	0	0	0	(3,127)
Cash Income less capex less principal pymts	(\$77,131)	(\$20,764)	\$0	(\$1)	\$0	(\$97,896) ₀
Cash and Change in cash:						
Cash and short-term investments	202,567	63,855	38,364	9,999	0	314,785
Change from prior year cash and short-term ir	(77,131)	(20,764)	0	(1)	0	(97,896)
Summary of Net Assets and changes:						
Net Assets:						
Unrestricted:						
Undesignated	\$82,648	\$13,345	\$26,769	\$6,786	\$0	\$129,549
Designated for:						
Specific purposes	-	21,135	28,028	-	-	49,163
Building Fund	15,536	-	10,267	-	-	25,803
Total Unrestricted	98,183	34,480	65,065	6,786	0	204,515
Net investment in fixed assets	535,448	11,342	91,085	-	-	637,876
Temporarily restricted net assets	-	-	-	-	-	0
Permanently restricted net assets	-	-	-	10,000	-	10,000
Total Net Assets	\$633,632	\$45,822	\$156,150	\$16,786	\$0	\$852,390
Change Undesignated	11,988	(14,016)	(0)	200	-	(1,828)
% Change in Undesignated Net Assets						-1%

Irvine United Congregational Church
Statements of Financial Position - Budget
For the periods ending Dec. 31st, 2015

007

	IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	Budget 2015 IUCC Total
Assets:						
Cash	\$75,947	\$63,855	\$38,364	(\$1)	\$0	\$178,165
Short-term investments	126,620	0	-	10,000	-	136,620
Accounts receivable	-	203	-	-	-	203
Pre-paid expenses	11,713	0	-	-	-	11,713
Other	452	0	-	-	-	452
sub-total short-term assets	214,733	64,058	38,364	9,999	-	327,154
Due from (to) related party	(33,412)	-	26,701	6,787	-	76
Property, Plant and Equipment	1,371,448	13,865	92,185	-	-	1,477,498
Less: Accum. Depreciation	(676,199)	(2,523)	(1,100)	-	-	(679,822)
Net PP&E	695,249	11,342	91,085	-	-	797,676
Total Assets	876,570	75,400	156,150	16,786	-	1,124,906
Short- term Liabilities:						
CMLTD	2,951	-	-	-	-	2,951
Accounts payable	-	-	-	-	-	-
Payroll liabilities	10,500	13,564	-	-	-	24,064
Unexpended donor contributions	14,274	-	-	-	-	14,274
Designated contribution to reduce principal	-	-	-	-	-	-
Pre-paid pledges	55,412	-	-	-	-	55,412
Tuition deposits	-	15,961	-	-	-	15,961
Deferred tuition	-	90	-	-	-	90
Deferred workers compensation refund	-	-	-	-	-	-
Unexpended designated funds	-	(37)	-	-	-	(37)
Other - accruals	-	-	-	-	-	-
Short-term liabilities	83,138	29,578	-	-	-	112,715
Long-Term Liabilities:						
Cornerstone Fund Loan	160,831	-	-	-	-	160,831
Less: CMLTD	(2,951)	-	-	-	-	(2,951)
Sinking Fund Notes payable	1,921	-	-	-	-	1,921
Total Liabilities	242,938	29,578	-	-	-	272,516
Net Assets:						
Unrestricted net assets:						
Undesignated	82,648	13,345	26,769	6,786	-	129,549
Designated - 1 (Bequest)	-	-	28,028	-	-	28,028
Designated - 2 (ECC)	-	21,135	-	-	-	21,135
Designated - 3 (Gen Fund)	-	-	-	-	-	-
Designated - 4 (Bldg Fund)	15,536	-	10,267	-	-	25,803
Transfers from (to) other funds	-	-	-	-	-	-
Total uncategorized & unrestricted	98,183	34,480	65,065	6,786	-	204,515
Net investment in fixed assets	535,448	11,342	91,085	-	-	637,876
Temporarily restricted net assets	-	-	-	-	-	-
Permanently restricted net assets	-	-	-	10,000	-	10,000
sub-total Net Assets	633,632	45,822	156,150	16,786	-	852,390
Total Liabilities and Net Assets	\$876,570	\$75,400	\$156,150	\$16,786	\$0	\$1,124,906
Check of Net Assets						
N/A End of Period - Statement Activities	633,632	45,822	156,150	16,786	0	852,390
N/A from Statement of Position	633,632	45,822	156,150	16,786	0	852,390
Difference	(0)	(0)	0	0	0	(0)

Irvine United Congregational Church

Statement of Cash Flows

008

For the twelve month periods ended Dec 31, 2015

	IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	Budget 2015 IUCC Total
Cash Flows from Operating Activities:						
Net Income (Loss) (Change in Net Assets)	(\$15,793)	(\$16,539)	(\$550)	\$200		(\$32,681)
Adjustments to reconcile change in net assets to cash provided by operations:						
Depreciation	33,608	\$2,523	550	0		36,681
Change in:						
Short-term investments	-	0	-	-		0
Other short-term assets	-	0	-	-		0
Due from (to) related party	180	0	-	(201)		(21)
Short-term liabilities	(32,534)	3,252	-	-		(29,282)
Net cash provided by operating activities	(14,539)	(10,764)	0	(1)	0	(25,304)
Cash flows from investing activities:						
Other	-	0	-	-		0
Capital Expenditures	(59,465)	(10,000)	-	-		(69,465)
subtotal	(59,465)	(10,000)	0	0	0	(69,465)
Cash flows from financing activities:						
Other	-	0	-	0		0
Long-term liabilities	(3,127)	0	-	-		(3,127)
subtotal	(3,127)	0	0	0	0	(3,127)
Net change in cash and equivalents	(77,131)	(20,764)	0	(1)	0	(97,896)
Beginning Cash	153,078	84,619	38,364	0		276,061
Transfers from (to) other funds	0	0	0	0		0
Ending Cash	\$75,947	\$63,855	\$38,364	(\$1)		\$178,165
	-	-	-	-	-	-
	-	-	-	-	-	-

Irvine United Congregational Church
Statement of Cash Flows and Changes in Cash Balances and Short-term Investments
For the 12 mos. ended Dec. 31, 2015

009

	2015					Budget 2015 IUCC Total
	IUCC General Fund	Early Childhood Center	Capital Improvement Fund	Plumer Adult Education Endowment Fd.	Eliminating Entries	
Changes in Cash and Short-term investments:						
Cash, beginning balances	\$153,078	\$84,619	\$38,364	\$0	\$0	\$276,061
Short-term investments, beginning balance	126,620	0	0	10,000	0	136,620
Cash and Short-term investments	279,698	84,619	38,364	10,000	0	412,681
Cash from revenue and support	547,625	391,250	0	200	(31,500)	907,575
Cash expenses for:						
Personnel	358,292	336,452	0	0	0	694,744
Ministries	47,348	0	0	0	0	47,348
Committees	39,518	0	0	0	0	39,518
Other, depreciation						0
Other, ex depreciation	84,651	68,814	0	0	(31,500)	121,966
Total cash expenses for operations	529,809	405,266	0	0	(31,500)	903,575
Change in cash from operations before changes in the balance sheet	17,816	(14,016)	0	200	0	4,000
Other changes in assets and liabilities	(32,354)	3,252	0	(201)	0	(29,303)
Payment of Cornerstone principal	(3,127)	0	0	0	0	(3,127)
Capital Expenditures	(59,465)	(10,000)	0	0	0	(69,465)
Net changes in cash balances	(77,131)	(20,764)	0	(1)	0	(97,896)
Change in investments	0	0	0	0	0	0
Cash, ending balance	75,947	63,855	38,364	(1)	0	178,165
Short-term investments, ending balance	126,620	0	0	10,000	0	136,620
Cash and short-term investments	\$202,567	\$63,855	\$38,364	\$9,999	\$0	\$314,785
	-	(0)	-	-	-	-

IUCC 2015 Budget - Income Statement Summary for General Fund

26-Jan-15 Draft

010

Avg Worship Attendance - All Service 1/26/2015 14:11 Year	250	256	236	232	2014 Forecast			2015 Draft Budget				
	Fiscal	Fiscal	Fiscal	Fiscal	2014 Fcst	2014	Fcst B/(P)	Final \$440k	'15 B/(P)	% B/(P)	'15 B/(P)	% B/(P)
	2010	2011	2012	2013	Total	Budget	'14 Bdgt	Goal	'14 Fcst	vs. '14A	'14 Bdgt	vs.14B
Support and Revenue:												
Pledged Contributions, net	\$371,252	\$388,720	\$385,296	\$386,311	\$416,965	\$407,750	\$9,215	\$440,000	\$23,035	5.5%	\$32,250	8%
Budget Gap Contributions			5,740	1,154	11,432	0	11,432	0	(11,432)	-100%	0	0%
Non Pledged Contributions	60,677	56,405	46,060	67,004	53,487	61,450	(7,963)	45,000	(8,487)	-16%	(16,450)	-27%
Total Contributions	431,929	445,125	437,096	454,469	481,884	469,200	12,684	485,000	3,116	1%	15,800	3%
Other: (% Chg B/(P) LY)	20.8%	3.1%	-1.8%	4.0%			0	0.6%	0.0%		0	
ECC - Admin. Contribution (Rent)	37,200	37,200	42,000	42,000	31,500	42,000	(10,500)	31,500	0	0%	(10,500)	-25%
Rental Income-Woodbridge Pkg.	19,956	20,081	8,371	8,547	8,581	8,400	181	8,400	(181)	-2%	0	0%
Rental Income - other			16,550	8,175	9,400	7,200	2,200	8,400	(1,000)	-11%	1,200	17%
Interest Income	1,059	712	641	526	495	600	(105)	600	105	21%	0	0%
Fund Raisers - Family Promise			4,159	5,600	5,544	5,000	544	5,000	(544)	-10%	0	0%
Fund Raisers - Other	8,323	8,014	10,746	9,296	8,991	8,000	991	8,000	(991)	-11%	0	0%
Scrip Sales Income	381	318	566	667	434	675	(241)	425	(9)	-2%	(250)	-37%
Miscellaneous Income (Exp.)	501	662	1,100	2,296	398	219	179	300	(98)	-25%	81	37%
Sub-total other	67,420	66,987	84,133	77,107	65,344	72,094	(6,750)	62,625	(2,719)	-4%	(9,469)	-13%
Total Support and Revenue	499,349	512,112	521,229	531,576	547,227	541,294	5,934	547,625	398	0%	6,331	1%
% Chg Prior Year B/(P)	16.6%	2.6%	1.8%	2.0%	5.0%		(0)	0.1%	0.0%		0	
Expenses:												
Comp., incl. payroll taxes & exp.												
Pastoral	192,746	194,074	199,473	160,019	125,130	124,618	(512)	128,205	(3,075)	-2%	(3,588)	-3%
Christian Education	45,205	48,135	40,695	49,746	98,939	110,566	11,626	98,998	1,941	2%	13,568	12%
Music and Fine Arts	43,432	52,092	56,832	59,351	63,274	67,230	3,957	67,289	(4,015)	-6%	(58)	0%
Office	48,829	50,272	51,568	55,584	63,881	64,616	735	65,800	(1,919)	-3%	(1,184)	-2%
Sub-total	330,212	344,573	348,568	324,701	351,224	367,030	15,805	358,292	(7,068)	-2.0%	8,738	2.4%
% Chg B/(P)	-32.1%	-4.3%	-1.2%	6.8%	0		0	-2.0%	0.0%		0	
Ministries:												
Adult Programs	0	4,313	2,142	2,462	2,165	4,340	2,175	4,000	(1,835)	-46%	340	8%
Advocates for Peace & Justice	283	398	91	433	59	750	691	400	(341)	-85%	350	47%
New Member Dev. (fla Cong. Part.)	779	352	293	260	142	300	158	600	(458)	-76%	(300)	-100%
Congreg. Care (formerly Laity)	1,058	578	689	704	984	900	(84)	750	234	31%	150	17%
Fellowship	1,016	1,322	891	673	1,154	1,250	96	1,500	(346)	-23%	(250)	-20%
Hospitality	1,186	857	953	1,310	1,044	2,000	956	1,950	(906)	-46%	50	3%
Ministry for Young People	0	3,447	2,784	3,158	5,173	6,710	1,537	5,000	173	3%	1,710	25%
Mission & Service	10,200	10,009	15,000	18,195	16,199	16,100	(99)	15,950	249	2%	150	1%
Music Ministry	7,793	6,115	5,014	6,695	7,735	9,126	1,391	8,086	(351)	-4%	1,040	11%
Outreach	5,589	5,791	12,264	4,944	4,656	6,900	2,244	6,862	(2,206)	-32%	38	1%
Stephen Ministry	0	1,149	0	124	157	1,200	1,043	250	(93)	-37%	950	79%
Worship	2,686	2,653	2,194	2,368	3,421	3,000	(421)	2,000	1,421	71%	1,000	33%
Sub-total	30,590	51,502	42,435	41,326	42,889	52,576	9,687	47,348	(4,459)	-9.4%	5,228	10%
% Chg B/(P)	0.4%	-68.4%	17.6%	2.6%	0.0		0	-10.4%	0.0%		0	
Committees:												
Technology Committee	0	0	0	0	0	0	0	2,500	(2,500)	-100%	(2,500)	0%
Buildings & Grounds	43,797	40,041	29,890	37,874	47,912	51,525	3,613	36,518	11,394	31%	15,007	29%
Fund Development	894	324	1,204	442	512	1,000	488	500	12	2%	500	50%
Child., Youth & Young Families/Ch E	8,890				0		0	0	0	0%	0	0%
Sub-total	53,581	40,365	31,094	38,315	48,424	52,525	4,101	39,518	8,906	23%	13,007	25%
% Chg B/(P)	-3.4%	24.7%	23.0%	-23.2%	0		0	18.4%	0.0%		0	
Gen. & Admin.:												
Interest Exp. (fka Debt Service)	21,612	21,612	18,608	9,751	9,523	9,591	68	9,361	162	2%	230	2%
Administrative Board	8,322	9,681	13,599	8,097	9,673	13,300	3,627	10,144	(471)	-5%	3,156	24%
Ministries Board	0	0	0	158	314	300	(14)	600	(286)	-48%	(300)	-100%
Depreciation					34,166	33,608	(558)	33,608	558	2%	0	0%
Office Expense, ex Depreciation	15,330	13,368	17,367	16,589	15,385	17,000	1,615	15,600	(215)	-1%	1,400	8%
Utilities	32,356	32,664	33,875	36,901	35,498	35,000	(498)	36,150	(652)	-2%	(1,150)	-3%
Taxes and Insurance	8,578	8,032	8,057	10,596	11,160	11,830	670	12,796	(1,636)	-13%	(966)	-8%
Sub-total	86,198	85,357	91,506	82,092	115,719	120,629	4,910	118,260	(2,540)	-2%	2,370	2%
Total expenses	500,581	521,797	513,603	486,434	558,257	592,760	34,503	563,418	(5,161)	-1%	29,342	5%
	-17.1%	-4.2%	1.6%	5.3%			(0)					
Net Inc. (Loss) or Chg Net Assets	(\$1,232)	(\$9,685)	\$7,626	\$45,142	(\$11,030)	(\$51,466)	\$40,436	(\$15,793)	(\$4,763)	NA	\$35,673	NA
Addback Deprec. (non-cash exp)	0	0	0	0	(34,166)	(33,608)	558	33,608	33,608		(0)	
Adjs. Net Inc. (Loss) or Chg Net As:	(\$1,232)	(\$9,685)	\$7,626	\$45,142	\$23,136	(\$17,858)	\$40,994	\$17,816	(\$5,321)	-23%	\$35,673	NA
Check	(1,234)	(9,685)	7,626	45,142		(0.0)	(0)	0	0		0	
Difference	2	0	(0)	0				0.00				

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Avg Worship Attendance - All Service 1/26/2015 14:11 Year	250	256	236	232	2014 Forecast			2015 Draft Budget				
	Fiscal	Fiscal	Fiscal	Fiscal	2014 Fcst	2014	Fcst B/(P)	Final \$440k	'15 B/(P)	% B/(P)	'15 B/(P)	% B/(P)
	2010	2011	2012	2013	Total	Budget	'14 Bdgt	Goal	'14 Fcst	vs. '14A	'14 Bdgt	vs.14B
Expenses:												
Payroll & Related Pastoral												
Senior Pastor:												
Salary	43,770	44,674	45,343	45,830	45,830	45,830	(0)	46,517	(687)	-1%	(687)	-1%
Housing Allowance	36,055	36,561	37,108	38,270	40,802	40,873	71	41,486	(684)	-2%	(613)	-2%
Pension	11,239	11,309	11,438	11,667	12,019	12,139	120	12,321	(302)	-2%	(182)	-1%
Medical Insurance	14,622	16,576	17,675	19,881	20,191	19,541	(650)	21,646	(1,455)	-7%	(2,105)	-11%
Life Insurance	1,176	1,212	1,226	1,250	1,288	1,235	(53)	1,235	53	4%	0	0%
Professional Development (Misc)	4,540	3,947	3,809	5,083	5,000	5,000	0	5,000	0	0%	0	0%
Sub total	111,402	114,279	116,599	121,981	125,130	124,618	(512)	128,205	(3,075)	-2%	(3,588)	-3%
Associate Pastor:												
Sub total - Associate Pastor	81,344	79,795	82,874	38,038	0	0	0	0	0	0%	0	0%
Total Pastoral	192,746	194,074	199,473	160,019	125,130	124,618	(512)	128,205	(3,075)	-2%	(3,588)	-3%
Christian Education				(Partial)								
Director Adult Programs/AEM Dir								0				
DAP/AEM Director - Wages	35,112	34,290	27,113	19,183	27,023	33,150	6,127	20,647	6,376	31%	12,503	38%
AEM Director - Benefits				400	1,800	2,400	600	0	1,800	0%	2,400	100%
Professional Development					0	1,200	1,200	500	(500)	-100%	700	58%
Sub total - AEM Dir	35,112	34,290	27,113	19,583	28,823	36,750	7,927	21,148	7,676	36%	15,602	42%
Ministry for Young People - Dir				(Partial)				0				
MYP Director - Wages				12,831	35,423	37,128	1,705	37,685	(2,261)	-6%	(557)	-2%
MYP Director - Benefits				972	2,400	2,400	0	0	0	0%	0	0%
Professional Development					1,168	1,200	32	1,200	(32)	-3%	0	0%
Sub total - MYP Dir	0	0	0	13,803	38,991	40,728	1,737	41,285	(2,294)	-6%	(557)	-1%
Young Adults Coordinator		4,369			0	0	0	0	0	0%	0	0%
Youth Leader/Coordinator		6,476	6,515	6,100	10,448	9,730	(718)	10,776	(328)	-3%	(1,046)	-11%
Sunday School Coordinator	6,416			2,062	7,218	7,650	432	8,665	(1,447)	-17%	(1,015)	-13%
Child Care Attendant/Pre-K	3,677	3,000	3,211	3,150	2,490	2,814	324	2,856	(366)	-13%	(42)	-2%
Child Care Attendant/Jr High Asst				536	2,558	1,590	(969)	1,763	795	45%	(174)	-11%
Child Care Attndts - Nursey Care					742	1,907	1,164	2,060	(1,318)	-64%	(154)	-8%
Payroll taxes - C.E. Dept.			3,856	4,512	7,669	9,398	1,729	8,445	(776)	-9%	953	10%
Total Christian Education	45,205	48,135	40,695	49,746	98,939	110,566	11,626	96,998	1,941	2%	13,568	12%
Music and Fine Arts												
Director & Substitute	24,303	28,770	27,263	27,598	31,635	31,403	(232)	31,874	(239)	-1%	(471)	-1%
Accompanist & Substitute Comp.	14,649	16,354	16,396	17,213	17,217	18,455	1,238	18,732	(1,515)	-8%	(277)	-2%
Choral Interns	2,600	3,274	9,284	10,615	10,264	11,043	779	10,566	(302)	-3%	477	4%
Music Section Leaders	1,880	3,694			0	0	0	0	0	0%	0	0%
4th Choral intern (new)					0	0	0	0	0	0%	0	0%
Payroll taxes - Music Dept.			3,889	3,925	4,158	6,329	2,171	6,117	(1,959)	-32%	212	3%
Total Music and Fine Arts	43,432	52,092	56,832	59,351	63,274	67,230	3,957	67,289	(4,015)	-6%	(58)	0%
Office Staff:												
Church Administrator:					0							
Church Administrator - Wages	45,330	46,679	44,368	46,678	49,374	49,957	583	50,706	(1,332)	-3%	(750)	-2%
Church Administrator - Benefits					2,400	2,400	0	2,400	0	0%	0	0%
Sub total - Church Admin.	45,330	46,679	44,368	46,678	51,774	52,357	583	53,106	(1,332)	-3%	(750)	-1%
Bookkeeper												
Bookkeeper - Wages	28,089	28,476	26,324	28,118	29,621	28,709	(912)	29,139	481	2%	(431)	-2%
Bookkeeper - Benefits			0		2,400	2,400	0	2,400	0	0%	0	0%
Sub total - Bookkeeper	28,089	28,476	26,324	28,118	32,021	31,109	(912)	31,539	481	2%	(431)	-1%
Administrative Assistant	0		0		0	0	(0)	0	0	0%	0	0%
Payroll taxes - Office	0		6,024	6,303	6,519	7,863	1,344	7,867	(1,347)	-17%	(4)	0%
Total	73,419	75,155	76,716	81,099	90,314	91,328	1,014	92,512	(2,198)	-2%	(4)	0%
Less: Reimbursement from ECC	(24,590)	(24,883)	(25,148)	(25,515)	(26,433)	(26,712)	(279)	(26,712)	279	-1%	0	0%
Net Office	48,829	50,272	51,568	55,584	63,881	64,616	735	65,800	(1,919)	-3%	(1,184)	-2%
Grand Total Compensation	330,212	344,573	348,568	324,701	351,224	367,030	15,805	358,292	(7,068)	-2%	8,738	2%
PR Tax % of Comp subject to FICA/Med	NA	NA	9.11%	9.02%	8.58%	10.60%	0	10.44%	0.00%		0	

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Avg Worship Attendance - All Service 1/26/2015 14:11 Year	250	256	236	232	2014 Forecast			2015 Draft Budget				
	Fiscal 2010	Fiscal 2011	Fiscal 2012	Fiscal 2013	2014 Fcst Total	2014 Budget	Fcst B/(P) '14 Bdgt	Final \$440k Goal	'15 B/(P) '14 Fcst	% B/(P) vs. '14A	'15 B/(P) '14 Bdgt	% B/(P) vs. 14B
MINISTRIES					0							
Adult Programs												
Activities		553	637	195	43	875	832	746	(703)	-94%	129	15%
Adult Curriculum		409	150	25	402	475	73	200	202	101%	275	58%
Adult Educational Events		2,253	899	1,997	1,230	1,615	385	2,154	(924)	-43%	(539)	-33%
Conferences & Seminars		593	25	60	(9)	690	699	600	(609)	-101%	90	13%
Church Library, Books, & Magazines			18		8	100	92	0	8	0%	100	100%
Supplies		505	413	185	489	585	96	300	189	63%	285	49%
Total	0	4,313	2,142	2,462	2,165	4,340	2,175	4,000	(1,835)	-46%	340	8%
					0			0.00	0		0	
Advocates for Peace & Justice					0							
Miscellaneous	283	398	91	433	59	750	691	400	(341)	-85%	350	47%
Total	283	398	91	433	59	750	691	400	(341)	-85%	350	47%
					0			0.00	0		0	
Congregational Care												
Receptions & Memorials	45	103	103	195	268	200	(68)	0	268	0%	200	100%
Emergency & Other Assistance	470	200	300	425	715	600	(115)	480	235	49%	120	20%
Other	543	275	286	83	0	100	100	270	(270)	-100%	(170)	-170%
Total	1,058	578	689	704	984.16	900	(84)	750	234	31%	150	17%
					0			0.00	0		0	
New Member Dev. (fka Cong. Part.)												
Inquirers' Class and other	779	352	293	260	142.22	300	158	600	(458)	-76%	(300)	-100%
Total	779	352	293	260	142	300	158	600	(458)	-76%	(300)	-100%
					0			0	0		0	
Fellowship												
Supplies & Special Events	1,016	1,322	891	673	1,154	1,250	96	1,500	(346)	-23%	(250)	-20%
Total	1,016	1,322	891	673	1,154	1,250	96	1,500	(346)	-23%	(250)	-20%
					0			0	0		0	
Hospitality												
Name Tags	382	199	176	259	211	300	89	325	(114)	-35%	(25)	-8%
Hospitality Misc. - Welcome Center	315		68		20	0	(20)	0	20	0%	0	0%
Coffee Hour Supplies	489	658	709	1,050	813	1,000	187	1,350	(537)	-40%	(350)	-35%
Coffee Hour reimbursement			0		0	700	700	275	(275)	-100%	425	61%
Total	1,186	857	953	1,310	1,044	2,000	956	1,950	(906)	-46%	50	3%
					0			0	0		0	
Ministry for Young People												
Activities		738	1,076	699	890	1,000	110	900	(10)	-1%	100	10%
Admin Expenses		27	21	145	193	150	(43)	0	193	0%	150	100%
Church Library, Books, & Magazines		0	0	15	0	0	0	0	0	0%	0	0%
Conferences & Seminars		207	109		80	250	170	100	(20)	-20%	150	60%
Display and Related Efforts		0	6	38	0	0	0	0	0	0%	0	0%
Mission/Service Projects & Trips		450	0		750	750	0	750	0	0%	0	0%
SS Curriculum		1,244	706	557	774	1,000	226	750	24	3%	250	25%
Summer Program		0	169	145	78	0	(78)	0	78	0%	0	0%
Supplies		220	521	443	1,144	1,560	416	1,000	144	14%	560	36%
Young Adults		25	176	718	412	1,000	588	500	(88)	-18%	500	50%
Youth Group		536		399	852	1,000	148	1,000	(148)	-15%	0	0%
Total Ministry for Young People	0	3,447	2,784	3,158	5,173	6,710	1,537	5,000	173	3%	1,710	25%
					0			0	(0)		0	
Mission and Service												
Our Church's Wider Mission	10,000	10,000	10,000	10,000	10,000	10,000	0	10,000	(0)	0%	0	0%
Charitable Contributions Budgeted	200			2,500	500	500	0	400	100	25%	100	20%
Family Promise			5,000	5,600	5,506	5,000	(506)	5,000	506	10%	0	0%
Global Mission					0	300	300	250	(250)	-100%	50	17%
Friends of OC Detainees					0			100	(100)	-100%	(100)	0%
Misc. Exp.		9		95	193	300	107	200	(7)	-4%	100	33%
Total	10,200	10,009	15,000	18,195	16,199	16,100	(99)	15,950	249	2%	150	1%
					0		(0)	0	(0)		0	

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Avg Worship Attendance - All Service 1/26/2015 14:11 Year	250	256	236	232	2014 Forecast			2015 Draft Budget				
	Fiscal 2010	Fiscal 2011	Fiscal 2012	Fiscal 2013	2014 Fcst Total	2014 Budget	Fcst B/(P) '14 Bdgt	Final \$440k Goal	'15 B/(P) '14 Fcst	% B/(P) vs. '14A	'15 B/(P) '14 Bdgt	% B/(P) vs. 14B
Music Ministry (formerly committee)												
Music Purchased	2,090	1,191	1,114	838	3,000	2,400	(600)	2,400	600	25%	0	0%
Guest Musicians	5,010	4,019	2,545	3,535	3,281	4,535	1,254	3,000	281	9%	1,535	34%
Marketing	81				0	0	0	0	0	0%	0	0%
Piano Maintenance	125	220	220	276	193	330	137	330	(137)	-42%	0	0%
Copyrights	437	435	435	511	511	511	0	511	0	0%	0	0%
Concert Recording		250	700	1,135	350	950	600	1,445	(1,095)	-76%	(495)	-52%
Instrument Rentals for Concerts	50			400	400	400	0	400	(0)	0%	0	0%
Total	7,793	6,115	5,014	6,695	7,735	9,126	1,391	8,086	(351)	-4%	1,040	11%
Outreach												
Advertising	4,344	4,676	4,336	4,153	4,757	5,500	743	4,585	172	4%	915	17%
Special Events & Seminars	1,178	1,115	773	510	388	900	512	500	(112)	-22%	400	44%
Video and Brochures			7,155		0	0	0	800	(800)	-100%	(800)	0%
Mail, Materials, Misc..	67			282	(490)	500	990	977	(1,467)	-150%	(477)	-95%
Total	5,589	5,791	12,264	4,944	4,656	6,900	2,244	6,862	(2,206)	-32%	38	1%
Provision for 3rd Service Costs		14,518	120	0	0			0	0	0%	0	
Stephen Ministry												
Stephen Ministry -Training & Education		988			0	800	800	0	0	0%	800	100%
Stephen Ministry -Supplies		161		124	157.49	400	243	250	(93)	-37%	150	38%
Total	0	1,149	0	124	157	1,200	1,043	250	(93)	-37%	950	79%
Worship												
Guest Speakers	200	718	1,250	300	298	0	(298)	0	298	0%	0	0%
CD Ministry	(233)	(98)	(495)	(189)	1,150	800	(350)	900	250	28%	(100)	-13%
Special Worship Services	1,546	571	463	652	(90)	(200)	(110)	(200)	110	-55%	0	0%
Flowers	(614)	(205)	(450)	(13)	398	900	502	300	98	33%	600	67%
Bulletin covers	863	954	871	926	(580)	(300)	280	(250)	(330)	132%	(50)	17%
Supplies	924	713	555	693	933	800	(133)	850	83	10%	(50)	-6%
Total	2,686	2,653	2,194	2,368	3,421	3,000	(421)	2,000	1,421	71%	1,000	33%
Fund Development												
Misc					(0)			0	0		0	
Total	0	0	0	0	(0)	0	0	0	0	0%	0	0%
Sub-total Ministries	30,590	51,502	42,435	34,631	42,889	52,576	9,687	39,262	(4,108)	9%	5,228	10%
COMMITTEES:												
Technology Committee	0							2,500	(2,500)	-100%	(2,500)	0%
Buildings and Grounds								0				
General Facilities Maintenance	8,071	14,060	3,587	8,123	6,606	9,575	2,969	10,827	(4,221)	-39%	(1,252)	-13%
Janitorial Labor	11,970	12,000	11,450	11,400	10,845	13,000	2,155	12,840	(1,995)	-16%	160	1%
Landscape Maintenance	12,000	8,518	8,400	11,866	8,458	9,500	1,042	8,166	292	4%	1,334	14%
Exterior lighting	6,976	0			3,491	500	(2,991)	250	3,241	1296%	250	50%
Supplies	2,470	3,042	3,161	3,419	3,213	3,500	287	2,750	463	17%	750	21%
Pest Control	2,310	2,421	3,292	3,065	15,299	15,200	(99)	1,685	13,614	808%	13,515	89%
Carpet Cleaning	0	0			0	250	250	0	0	0%	250	100%
Total	43,797	40,041	29,890	37,874	47,912	51,525	3,613	36,518	11,394	31%	15,007	29%
Fund Development:	894	324	1,204	442	512	1,000	488	500	12	2%	500	50%
Christian Education	7,603				0			0	0		0	0%
Children, Youth and Young Families	1,287			0	0			0	0		0	0%
sub-total Committees	53,581	40,365	31,094	38,315	48,424	52,525	4,101	39,518	8,906	23%	13,007	25%
Other:												
Interest Exp. (fka as Debt Service)												
Cornerstone Fund	21,612	21,612	18,608	9,751	9,523	9,591	68	9,361	162	2%	230	2%
Total	21,612	21,612	18,608	9,751	9,523	9,591	68	9,361	162	2%	230	2%

IUCC 2015 Budget - Income Statement Summary for General Fund

26-Jan-15 Draft

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Avg Worship Attendance - All Service 1/26/2015 14:11 Year	250	256	236	232	2014 Forecast			2015 Draft Budget				
	Fiscal 2010	Fiscal 2011	Fiscal 2012	Fiscal 2013	2014 Fcst Total	2014 Budget	Fcst B/(P) '14 Bdgt	Final \$440k Goal	'15 B/(P) '14 Fcst	% B/(P) vs. '14A	'15 B/(P) '14 Bdgt	% B/(P) vs. 14B
Administrative Board												
Discretionary Fund	3,492	4,525	1,743	965	4,377	6,500	2,123	4,801	(424)	-9%	1,699	26%
Leadership Retreat	394	500	172	274	453	300	(153)	300	153	51%	0	0%
Conference Per Capita Dues	3,480	3,732	3,840	3,972	4,008	4,560	552	4,008	0	0%	552	12%
Southern Assoc. Dues	725	778	800	828	835	840	5	835	(0)	0%	5	1%
Scholarships	45	0			0	400	400	200	(200)	-100%	200	50%
Historian Expenses	186	146			0	300	300	0	0	0%	300	100%
Fund Development (moved to Committees)					0	0	0	0	0	0%	0	0%
Capital Campaign Consultant			7,000		0	0	0	0	0	0%	0	0%
Search Committee expenses (new)					0	400	400	0	0	0%	400	100%
Miscellaneous			44	2,059	1	0	(1)	0	1	0%	0	0%
Total	8,322	9,681	13,599	8,097	9,673	13,300	3,627	10,144	(471)	-5%	3,156	24%
Ministries Board												
Corporate Delegate Expense	0	0			0	0	0	150	(150)	-100%	(150)	0%
Miscellaneous	0	0	0	158	314	300	(14)	450	(136)	-30%	(150)	-50%
Total	0	0	0	158	314	300	(14)	600	(286)	-48%	(300)	-100%
Office Expenses												
Depreciation (New)												
Copier Expense	4,850	4,902	5,889	3,877	4,897	4,400	(497)	4,900	(3)	0%	(500)	-11%
Telephone	1,457	1,701	2,127	2,938	2,360	3,000	640	2,600	(240)	-9%	400	13%
Office Supplies/Printing	2,565	1,829	2,083	2,504	3,188	3,000	(188)	2,750	438	16%	250	8%
Postage	1,055	674	785	823	892	800	(92)	800	92	11%	0	0%
Computer Consultant	1,100	1,400	1,400	2,000	2,000	2,000	(0)	2,000	0	0%	0	0%
E-mail Provider	1,189	1,172	1,113	(18)	0	0	0	0	0	0%	0	0%
Office Equipment	2,451	1,226	3,108	3,284	1,400	3,000	1,600	2,000	(600)	-30%	1,000	33%
Miscellaneous	663	464	862	1,181	648	800	152	550	98	18%	250	31%
Total	15,330	13,368	17,367	16,589	49,551	50,608	1,057	49,208	343	1%	1,400	3%
Taxes and Insurance												
Property Taxes	1,590	1,616	1,646	1,686	1,174	1,750	576	1,800	(626)	-35%	(50)	-3%
Insurance - General	4,373	4,391	5,102	5,948	6,399	6,232	(167)	6,544	(145)	-2%	(312)	-5%
Insurance - Workers Compensator	2,615	2,025	1,309	2,963	3,587	3,848	261	4,452	(866)	-19%	(604)	-16%
Total	8,578	8,032	8,057	10,596	11,160	11,830	670	12,796	(1,636)	-13%	(966)	-8%
Utilities												
Electricity	25,843	26,463	26,842	28,817	27,381	28,150	769	28,150	(769)	-3%	0	0%
Gas	1,027	990	849	903	1,036	1,000	(36)	1,000	36	4%	0	0%
Trash Disposal	1,168	1,170	1,221	1,241	1,043	1,250	207	1,200	(157)	-13%	50	4%
Water	4,318	4,041	4,963	5,939	6,038	4,600	(1,438)	5,800	238	4%	(1,200)	-26%
Total	32,356	32,664	33,875	36,901	35,498	35,000	(498)	36,150	(652)	-2%	(1,150)	-3%
sub-total other	86,198	85,357	91,506	82,092	115,719	120,629	4,910	118,260	(2,540)	-2%	2,370	2%
TOTAL EXPENSES	500,581	521,797	513,603	486,434	558,257	592,760	34,503	563,418	(5,161)	-1%	29,342	5%
Memo Check:					0.00		0	0	0		0	
Total expenses from summary	500,581	521,797	513,603	486,434	558,257	592,760	34,503	563,418	(5,161)		29,342	
Total exp. from Detail	500,581	521,797	513,603	486,434	558,257	592,760	34,503	563,418	(5,161)		29,342	
Difference	(0)	(0)	0	(0)	0	0	0	0.00	(0)		0	

Early Childhood Center - IUCC 2015 Budget

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	Prior 7 Years of Actuals 2007 - 2013							Final Fcst. 2014 vs. 2014 Budget				Final 2015 CHANGES				
	Actual Fiscal 2007	Actual Fiscal 2008	Actual Fiscal 2009	Actual Fiscal 2010	Actual Fiscal 2011	Actual Fiscal 2012	Actual Fiscal 2013	Fcst 2014	FINAL Budget 2014	Actual B/(P) Budget	% B/(P)	FINAL Budget 2015	'14 Budget B/(P) '14 Fcst	% B/(P)	'15 Budget B/(P) '14 Budget	% B/(P)
Revenue:																
Interest Income	-	333	1,206	242	148	134	13	509	105	404	0%	12	(497)	0%	(93)	-89%
Registration	5,360	4,320	3,840	5,355	4,930	3,655	3,145	3,933	3,400	533	16%	3,740	(193)	-5%	340	10%
Staff Child Food	705	480	120	345	435	825	3,500	1,950	3,600	(1,650)	-46%	-	(1,950)	-100%	(3,600)	-100%
Tuition:																
Level 2	77,118	87,064	67,887	92,169	90,038	82,041	114,546	82,043	122,792	(40,749)	-33%	127,365	45,322	55%	NA	0%
Level 3	102,256	107,655	93,404	121,593	169,322	138,920	122,959	112,616	125,005	(12,389)	-10%	127,616	15,000	13%	NA	0%
Level 4	179,227	191,487	163,488	154,448	183,047	164,731	171,711	133,288	154,017	(20,729)	-13%	132,518	(770)	-1%	NA	0%
Total Tuition	358,601	386,205	324,779	368,209	442,407	385,692	409,216	327,947	401,814	(73,867)	-18%	387,498	59,552	18%	(14,316)	-4%
Total Revenue	364,666	391,338	329,945	374,151	447,920	390,306	415,874	334,339	408,919	(74,580)	-18%	391,250	56,911	17%	(17,669)	-4%
% Change Prior Year	10%	7%	-16%	13%	20%	-13%	7%	-20%		-		17.0%	0			
Expense:																
Administration	1,046	1,270	972	771	926	468	1,300	515	250	(265)	-106%	250	265	51%	-	0%
Advertising	2,998	1,647	1,218	1,497	1,271	1,317	3,804	1,563	2,500	937	37%	3,000	(1,437)	-92%	(500)	-20%
Building Contribution (Rent)	37,200	37,200	37,200	37,200	37,200	42,000	42,000	31,500	42,000	10,500	25%	31,500	-	0%	10,500	25%
Building Repair & Impr	25,658	20,268	331	110	3,553	1,302	-	-	-	-	0%	1,000	(1,000)	0%	(1,000)	0%
Computer, Monitor & Printer	4,759	0	68	0			78	-	1,000	1,000	100%	1,000	(1,000)	0%	-	0%
Depreciation								-	1,667	1,667		2,523	(2,523)		(856)	-51%
Educational	2,151	2,627	3,060	2,248	2,443	3,001	1,341	1,548	2,500	952	38%	2,500	(952)	-62%	-	0%
Equipment	-	4,297	8,273	1,148	2,669	440	1,577	2,722	2,000	(722)	-36%	2,000	722	27%	-	0%
Equipment Repair			20	218	981	320	787	451	500	49	10%	500	(49)	-11%	-	0%
Janitorial Contract	5,328	5,400	5,400	5,400	5,400	5,950	6,100	6,000	6,000	-	0%	6,600	(600)	-10%	(600)	-10%
Laundry	47				18	5	9	12		(12)	0%	120	(108)	-891%	(120)	0%
Licensing/Fees	400	400	400	660	440	440	440	440	660	220	33%	550	(110)	-25%	110	17%
Medical Supplies	333	640	493	577	518	440	795	497	550	53	10%	550	(53)	-11%	-	0%
Miscellaneous	682	1,957	803	298	1,487	535	178	323	300	(23)	-8%	300	23	7%	-	0%
Nutrition	13,797	14,768	13,765	13,381	15,545	12,929	14,212	12,181	15,500	3,319	21%	13,344	(1,164)	-10%	2,156	14%
Office Supplies	1,197	934	1,115	1,536	1,667	1,515	1,563	1,799	1,500	(299)	-20%	1,500	299	17%	-	0%
Paper Products & Cleaning S	581	838	839	727	1,071	834	1,131	970	900	(70)	-8%	900	70	7%	-	0%
Payroll Expenses:																
Child Care Staff Wages	197,690	219,142	228,241	233,795	256,935	254,090	247,348	233,523	253,165	19,642	8%	261,007	(27,484)	-12%	(7,842)	-3%
Payroll taxes								-			0%			0%		0%
IUCC office staff reimb.	22,903	23,717	23,186	24,579	24,883	25,148	25,515	26,433	26,712	279	1%	26,712	(279)	-1%	-	0%
Workers' Comp. Insurance	8,447	6,661	7,409	8,930	7,381	7,763	12,783	11,892	14,119	2,226	16%	15,744	(3,851)	-32%	(1,625)	-12%
Employees med. Ins.	18,747	29,128	28,530	34,727	33,424	38,990	35,851	37,819	40,596	2,777	7%	32,989	4,830	13%	7,607	19%
Sub-total payroll exp	247,787	278,648	287,366	302,031	322,623	325,991	321,497	309,667	334,592	24,925	7%	336,452	(26,785)	-9%	(1,860)	-1%
PR Exp as % of Revenue	67.9%	71.2%	87.1%	80.7%	72.0%	83.5%	77.3%	92.6%	81.8%	-		86.0%				
Prof'l Pubs & Dues		75	175	50	55	55	55	-	500	500		2,000	(2,000)	0%	(1,500)	-300%
Professional Conferences	98	392	65	365	991	623		527	600	73	12%	600	(73)	-14%	-	0%
Telephone	414	435	465	503	584	580	655	655	600	(55)	-9%	600	55	8%	-	0%
sub-total expenses	344,476	371,796	362,028	368,720	399,444	398,746	397,521	371,371	414,118	42,747	10%	407,789	(36,418)	-10%	6,329	2%
	NA	-7.9%	2.6%	-1.8%	-8.3%	0.2%	0.3%									
Net Income	20,190	19,542	(32,083)	5,431	48,476	(8,440)	18,353	\$ (37,032)	\$ (5,199)	\$(31,832)	NA	\$(16,539)	\$ 20,493	-55%	\$(11,339)	NA
Adj's Net Income for Dep.	20,190	19,542	(32,083)	5,431	48,476	(8,440)	18,353	(37,032)	(3,533)	(30,166)		(14,016)	17,970		(12,196)	
Memo: Avg Kids (rounded)	NA	NA	NA	NA	NA	41.3	43	33	NA	NA		38	NA	-9%	NA	NA