

IUCC - Treasurer's Report - June 30, 2013

- Actual loss for June 2013 for IUCC - General fund was (\$1,003) producing negative variance to budget of (\$1,015)
- Actual loss for June 2013 YTD for IUCC - General Fund was (\$12,145) producing a negative var. to budget YTD of (\$12,222)
- Actual loss YTD June 2013 at (\$12,145) is (\$4,743) poorer than LY loss YTD of (\$7,402)

- Pledged Contributions at \$169,129 YTD are (\$33,371) or (16.5)% poorer than budget and are (\$16,411) poorer than LY YTD results of \$185,540
- Non-Pledged Contributions YTD are \$10,888 or 54.4% better than budget and \$11,471 better than LY YTD
- Total Contrib. YTD are running (\$22,483) or (10.1)% poorer than budget or slightly worse than LY YTD producing a variance of (\$4,940) vs LY YTD
- Other Income is running (\$6,001) poorer than budget YTD. LY YTD Other Income was \$8,245 better than budget YTD.

-KAMA (Korean music grp) no longer renting space TV and Islam World Mosque renting less space than LY; LY YTD results included full year of Woodbridge parking as inadvertently booked all revenue in first six months accounting for some of LY's YTD positive variance to budget

- Total Income YTD June 2013 received as a % of budget is 44.6% TY vs 47.5% LY or (2.9%) poorer than LY YTD
- Total Expenses at \$248,010 YTD were \$16,262 better than budget and \$12,243 better than LY YTD as almost all cost centers spending well under budget

IUCC - General Fund

	Month of June 2013			YTD June 2013 1/1/13 - 6/30/13			% Var to Bud	LY YTD June 2012 1/1/12 - 6/30/12			% Var to Bud
	Act	Budget	Var	Act	Budget	Var		Act	Budget	Var	

Summary:

Pledged Contributions	30,616	33,750	(3,134)	169,129	202,500	(33,371)	(16.5)	185,540	202,500	(16,960)	(8.4)
Non-Pledged Contributions	5,431	3,333	2,098	30,888	20,000	10,888	54.4	19,417	24,000	(4,583)	(19.1)
Total Contributions	36,047	37,083	(1,036)	200,017	222,500	(22,483)	(10.1)	204,957	226,500	(21,543)	(9.5)

Other Income	6,023	6,975	(952)	35,848	41,849	(6,001)		47,894	39,649	8,245	
Total Income	42,070	44,058	(1,988)	235,865	264,349	(28,484)		252,851	266,149	(13,298)	

Total Expenses	43,073	44,046	973	248,010	264,272	16,262		260,253	273,996	13,743	
Net Income (Loss) before transfers from reserves	(1,003)	12	(1,015)	(12,145)	77	(12,222)		(7,402)	(7,847)	445	

- Actual profit for ECC at \$5,106 was \$7,642 better than budget and YTD profit at \$8,475 was \$23,692 YTD better than YTD budget as results continue to improve versus the beginning of the fiscal year. YTD net income is (\$2,544) poorer than LY YTD for first six months of the fiscal year.

ECC

	Month of June 2013			YTD June 2013 1/1/13 - 6/30/13			% Var to Bud	LY YTD June 2012 1/1/12 - 6/30/12			% Var to Bud
	Act	Budget	Var	Act	Budget	Var		Act	Budget	Var	

Summary:

Total Income	38,392	33,335	5,057	207,697	200,010	7,687		217,149	223,820	(6,671)	
Total Expenses	33,286	35,871	2,585	199,222	215,227	16,005		206,130	223,108	16,978	
Net Income (Loss)	5,106	(2,536)	7,642	8,475	(15,217)	23,692		11,019	712	10,307	

Cash, Money Market acts and Short Term Investments:

IUCC - General Fund	184,470
ECC	120,380
Total IUCC + ECC	<u>304,850</u>

Respectfully submitted, M. Allen, Treasurer

**IRVINE UNITED CONGREGATIONAL CHURCH
GENERAL FUND INCOME STATEMENT
For Six Months Ended June 30, 2013**

07/09/2013

	Current Month			Year to Date			
	Actual	Budget	Variance Pos. (Neg.)	Actual	Budget	Variance Pos. (Neg.)	2013 Budget
INCOME:							
Contributions:							
Pledged Contributions	30,616	33,750	(3,134)	169,129	202,500	(33,371)	405,000
Non-Pledged Contributions	5,431	3,333	2,098	30,888	20,000	10,888	40,000
Total Contributions	36,047	37,083	(1,036)	200,017	222,500	(22,482)	445,000
ECC - Administrative Contribution	3,500	3,500	0	21,000	21,000	0	42,000
Rental Income - Woodbridge Parking	600	700	(700)	4,274	4,200	74	8,400
Rental Income - Note 2	33	1,000	(400)	3,700	6,000	(2,300)	12,000
Interest Income		50	(17)	265	300	(35)	600
Fund Raisers - Family Promise	1,405	417	(417)	5,134	2,500	(2,500)	5,000
Fund Raisers/Other - Note 3		1,250	155	259	7,500	(2,366)	15,000
Scrip Sales Income	484	33	(33)	1,216	200	59	400
Miscellaneous Income (Expense) - Note 4		25	459		150	1,066	300
TOTAL INCOME	42,070	44,058	(1,989)	235,865	264,349	(28,485)	528,700
EXPENSES							
Compensation, incl. P/R Taxes & Expenses							
Pastoral	17,994	16,856	(1,138)	98,896	101,135	2,239	202,271
Christian Education	2,969	3,760	791	18,766	22,560	3,794	45,120
Music	5,265	4,938	(327)	30,983	29,629	(1,354)	59,259
Office	4,486	4,250	(236)	26,678	25,500	(1,178)	51,001
Ministries							
Adult Programs	258	304	46	1,518	1,825	307	3,650
Advocates for Peace & Justice	0	21	21	88	125	37	250
Congregational Care - Laity	0	100	100	(134)	600	734	1,200
Congregational Participation	0	25	25	77	150	73	300
Fellowship	0	125	125	363	750	387	1,500
Hospitality	41	117	76	809	700	(109)	1,400
Ministry for Young People	160	388	227	1,026	2,325	1,299	4,650
Mission & Service	833	1,467	633	7,595	8,800	1,205	17,600
Outreach	450	575	125	2,616	3,450	834	6,900
Stephen Ministry	0	92	92	269	550	281	1,100
Worship	(42)	250	292	742	1,500	758	3,000
Committees							
Buildings & Grounds	3,126	2,708	(418)	16,788	16,250	(538)	32,500
Music Committee	1,780	562	(1,219)	4,243	3,369	(874)	6,738
Other							
Debt Service	1,024	1,024	0	6,144	6,145	1	12,290
Administrative Board	524	761	237	3,117	4,566	1,449	9,132
Ministries Board	0	8	8	50	50	(0)	100
Office Expense	726	2,067	1,341	7,394	12,400	5,006	24,800
Taxes and Insurance	738	890	153	5,196	5,342	146	10,685
Utilities	2,739	2,758	20	14,786	16,550	1,764	33,100
TOTAL EXPENSES	43,073	44,046	973	248,010	264,272	16,262	528,546
NET INCOME (LOSS)	(1,003)	13	(1,016)	(12,146)	77	(12,223)	154