

**I.U.C.C.
TREASURER'S REPORT
MAY 31, 2012**

	<u>Month of</u> May 2012	<u>Year to Date</u> 1/1 - 5/31/12
GENERAL FUND		
Income Statement - Net Income (Loss) for the period	<u>(4,638)</u>	<u>(162)</u>
Revenue from Contributions - over(under) budget by	(5,635)	(13,286)
Other income - over(under) budget by	<u>2,752</u>	<u>6,801</u>
Total income - over(under) budget by	(2,883)	(6,485)
Expenses - (Over)under budget by	<u>(1,683)</u>	<u>6,685</u>
Net Income - over (under) budget by	<u>(4,566)</u>	<u>200</u>
Total income comparison to previous year		
2012 - Percent of year's budget received		40.5%
2011 - Percent of year's budget received		37.7%
Comments:		
Pledged contributions:		
2011 - under budget by		(13,210)
2012 - under budget by		<u>(10,962)</u>
Current year deficit is smaller by		<u>2,248</u>

OTHER FUNDS

No significant changes in other Balance Sheets .

EARLY CHILDHOOD CENTER

Net income (loss)	<u>4,829</u>	<u>7,887</u>
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CASH POSITION

Cash, Money Market accounts, and Short

Term Investments are:

General Fund	\$203,657
Early Childhood Center	<u>109,293</u>
Total	<u>\$312,950</u>

Greg Guth
Treasurer

**IRVINE UNITED CONGREGATIONAL CHURCH
GENERAL FUND INCOME STATEMENT
For Five Months Ended May 31, 2012**

C:5/31/2012

	Current Month		Variance Pos. (Neg.)	Year to Date		Variance Pos. (Neg.)	2012	
	Actual	Budget		Actual	Budget		Actual	Budget
INCOME:								
Contributions:								
Pledged Contributions	30,212	33,750	(3,538)	157,787	168,750	(10,962)	405,000	405,000
Non-Pledged Contributions	1,903	4,000	(2,097)	17,677	20,000	(2,323)	48,000	48,000
Total Contributions	32,115	37,750	(5,635)	175,464	188,750	(13,286)	453,000	453,000
ECC - Administrative Contribution	3,500	3,500	0	17,500	17,500	0	42,000	42,000
Rental Income - Woodbridge Parking	4,186	683	3,502	8,371	3,417	4,955	8,200	8,200
Rental Income - Note 2	1,550	1,000	550	7,400	5,000	2,400	12,000	12,000
Interest Income	33	67	(34)	300	333	(33)	800	800
Fund Raisers - Family Promise		417	(417)		2,083	(2,083)	5,000	5,000
Fund Raisers - Note 3		833	(833)	5,776	4,167	1,609	10,000	10,000
Scrip Sales Income		83	(83)	278	417	(138)	1,000	1,000
Miscellaneous Income (Expense) - Note 4	92	25	67	217	125	92	300	300
TOTAL INCOME	41,475	44,358	(2,883)	215,306	221,791	(6,485)	532,300	532,300
EXPENSES								
Compensation, incl. P/R Taxes & Expenses								
Pastoral	16,051	16,539	487	85,309	82,692	(2,616)	198,462	198,462
Christian Education	4,644	4,469	(175)	20,013	22,345	2,331	53,627	53,627
Music	4,591	4,921	330	24,496	24,604	108	59,049	59,049
Office	4,349	4,037	(312)	21,796	20,183	(1,613)	48,440	48,440
Ministries								
Adult Programs	291	321	30	965	1,604	639	3,850	3,850
Advocates for Peace & Justice	0	42	42	60	208	148	500	500
Congregational Care - Laity	0	204	204	435	1,021	586	2,450	2,450
Congregational Participation	0	17	17	180	83	(97)	200	200
Fellowship	0	83	83	140	417	277	1,000	1,000
Hospitality	92	150	58	402	750	348	1,800	1,800
Ministry for Young People	651	396	(255)	1,311	1,979	668	4,750	4,750
Mission & Service	833	1,258	425	4,167	6,292	2,125	15,100	15,100
Outreach	524	1,110	586	6,333	5,552	(780)	13,325	13,325
Provision for 3rd Service Costs	0	83	83	0	417	417	1,000	1,000
Worship	534	225	(309)	1,486	1,125	(361)	2,700	2,700
Committees								
Buildings & Grounds	2,388	2,875	487	11,203	14,375	3,172	34,500	34,500
Music Committee	58	451	393	904	2,256	1,353	5,415	5,415
New Member Development Committee	0	4	4	0	21	21	50	50
Other								
Debt Service	1,801	1,800	(1)	9,005	9,000	(5)	21,600	21,600
Administrative Board	7,027	1,758	(5,269)	13,746	8,787	(4,959)	21,090	21,090
Ministries Board	0	8	8	0	42	42	100	100
Office Expense	913	1,358	445	6,041	6,792	751	16,300	16,300
Taxes and Insurance	532	799	267	2,999	3,994	995	9,586	9,586
Utilities	2,070	2,758	688	10,655	13,792	3,137	33,100	33,100
TOTAL EXPENSES	47,349	45,666	(1,683)	221,645	228,330	6,686	547,994	547,994
NET INCOME (LOSS) before Transfers from Reserves	(5,874)	(1,308)	(4,566)	(6,339)	(6,539)	201	(15,694)	(15,694)
Transfers from Reserves	1,235	1,235	(0)	6,177	6,177	(0)	14,825	14,825
NET INCOME (LOSS)	(4,638)	(72)	(4,566)	(162)	(362)	200	(869)	(869)